

Bd of Finance/Bd of Selectmen
Joint Meeting Feb 4, 2010
Warren Town Hall
Town Clerk's Office

Board of Finance members present: Ellen Prindle, Bob Kennedy, William Hopkins, Susan Haxo.
Members absent: David Robinson, William Schnell.
Board of Selectmen present: Jack Travers, Marion Smith, Calvin Tanner.
Also present: Treasurer James Richardson.

The meeting was opened at 7pm by chairman Ellen Prindle.

1.) A motion was made to accept the minutes of the meeting of Jan 6, 2010. (Haxo/Kennedy).
All in favor.

2.) Review of Expenditures-We are on track. Tax collections are a little behind last year but no problem is anticipated. Some CDs are maturing tomorrow that will be used to cover the school bill.

3.) Pension plan changes-David Robinson had presented some proposed changes for the pension plan at the last meeting. Three changes proposed were:

- a. Death benefit for surviving spouse.
- b. Change in the vesting time table to full vesting at 7 years.
- c. Age at which vesting can begin to change to 21.

Jack had our town attorney review the proposed changes, and it was suggested that there be a time limit on a surviving spouse collecting. After discussion it was determined that we need not be too concerned with this. It was also asked if 50% for a surviving spouse is enough. That is the norm for most plans. Also, a figure needs to be determined for buying out two former employees who are vested in the plan. A motion was made to accept the proposed changes to the pension plan (Haxo/Kennedy). All in favor.

4.) FY 2010/2011 budget-Jack passed out a very preliminary draft of the new budget. Region 6 is proposing a decrease of .5% in their budget and will be holding a presentation in Warren on Feb. 25, 2010 at 7pm. Our grand list is up a very small amount.

Jack also proposed that we look at separating the highway department responsibilities from the First Selectman's job as the role of First Selectman is becoming more administrative. This would also open the job to a larger pool of candidates. The Highway Foreman's job would be restructured to cover the administrative and personnel responsibilities of that department.

Preliminary plans have been developed for renovating the old town hall. Jack hopes to have some figures in a couple of weeks.

5.) No one from the public was present.

With no further business a motion was made to adjourn at 7:42 PM (Haxo/Hopkins).

Respectfully submitted,
Joanne C. Tiedmann